

## Carbon Reduction Plan Template

Supplier name: Audax Global Solutions Ltd

Publication date: 20th October 2022

### Commitment to achieving Net Zero

Audax Global Solutions Ltd are committed to achieving Net Zero emissions by 2040. Whilst we are a Micro Business, we are working to develop a full implementation plan which will allow us to bring this target further forward.

### Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

We have only recently begun to collect emissions data from within our previous financial year which ended on 28<sup>th</sup> February 2023. Therefore, and in accordance with the requirements, we only have Scope 1 and 2 emissions for part of our first year and have used the first of these years as our baseline. Our first full year figures will not be available until end of year 28<sup>th</sup> February 2024

**Baseline Year: 22 October 2022 until 28 February 2023 (partial year)**

### Additional Details relating to the Baseline Emissions calculations.

We only have Scope 1 and 2 emissions for part of our first year and have used the first of these years as our baseline.

EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	7.65
Scope 2	1.82
Scope 3	27.17
Total Emissions	36.65

## **Emissions reduction targets**

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets:

We project that carbon emissions will decrease over the next five years and would hope to see a reduction of up to 75%.

With a better understanding of our emission sources, and of those from within our supply chain, we plan to put new mechanisms in place to capture additional data and will then be able to recalculate our baseline (certainly for our full first year), so that we can demonstrate our progress.

## **Completed Carbon Reduction Initiatives**

The following measures and projects have been completed or implemented since the start of our baseline year. These include:

- Provided guidance to our staff on the impacts relating to our digital carbon footprint and support them in improving their environmental sustainability and plans towards net zero
- Updated our Environmental Policy and Corporate Social Responsibility Policy to include the commitments to minimising our carbon footprint, based on our activities.
- Recommended changes to our working practices which include working from home where possible / practical and carrying out on-line meetings rather than business travel. A reduction in Business Travel is already estimated as being up to 75%

## **Planned Carbon Reduction Initiatives**

Over the next two years, we plan to implement further measures in order to drive down our carbon emissions. These include:

- Further reduce business travel by air, rail, and road through effective planning and a sustainable travel policy.
- To engage with our key suppliers on their sustainability priorities and how they might be integrated with our priorities.
- To continue and seek out opportunities to minimise energy and resources used in our offices.

## **Declaration and Sign Off**

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard,

This Carbon Reduction Plan has been reviewed and signed off by the board of directors.

Signed on behalf of Audax Global Solutions Ltd:

Mike Pitt (Director)

Date: 28/02/2023